

Covid-19 Global Impacts: Mexico

U.S.-Mexico Relations

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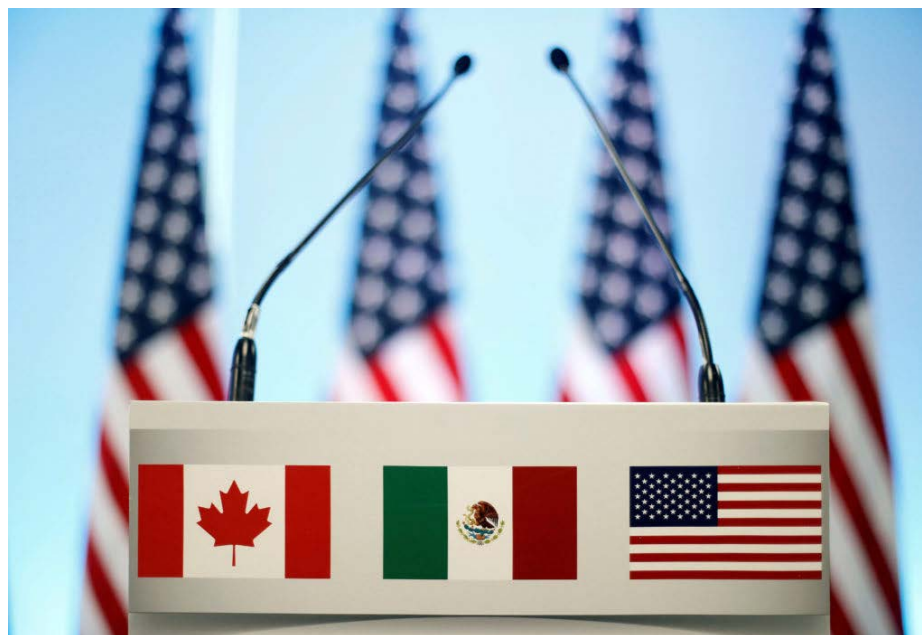
Trump - AMLO remain on good terms



Source: Especial

Opportunities for Mexico

1. USMCA, July 1st
2. Fill vacuum left by downturn in Chinese exports to the US

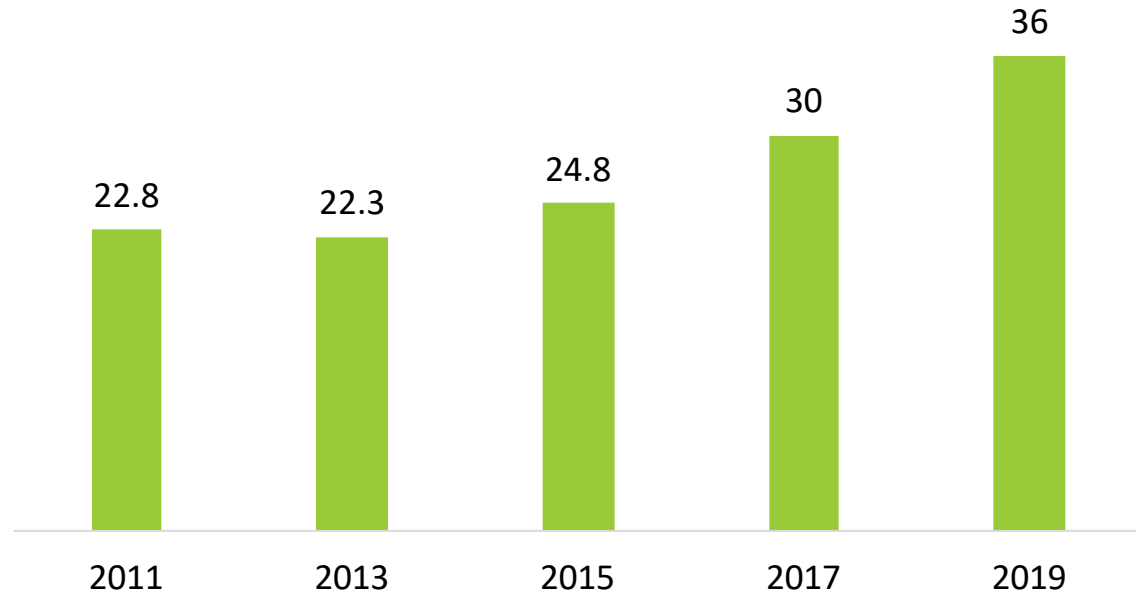


Source: PBS

Remittances

- 36 billion in 2019
- 3 percent of GDP in Mexico and 20 percent in Honduras
- Experts predict remittances to Latin America will decrease by at least 7 percent

Family Remittances to Mexico (Billions USD)



Source: BBVA Research

Tourism

- Accounts for 8.5 percent of GDP
- 2019: 44 million tourists (11 million Americans)
- Spring break, 40 percent decline



Cancun, Reuters/Jorge Delgado

Immigration

- MPP: 62,000 asylum seekers, 15,000 on waitlists
- Covid-19: immigration courts closed, border closed for asylum seekers
- Executive order: 60-day suspension of green cards (with exceptions)



Deportations continue, Covid-19 spreads



Fuente: (Eric Gay / AP)